

Investing. Quick guide.



First things first.

Investing in stocks and shares can be a risky business, so you'll want to know all the facts before you commit to anything.

We provide an execution-only service, which means we simply do what you tell us, rather than giving you advice on how to invest.

One thing worth mentioning upfront about the stock market is that nothing is for definite, but over a longer term the stock market could offer better returns than savings accounts.

1. Is it right for you?

You really should be thinking long term, say five years or more. If you can't tie money up for that long, a savings account may be more your thing.

2. How much can you invest?

Think about how much money you can put away. And make sure you read all of the terms and conditions in full before you commit. Some of our products come with charges, so make sure you understand exactly what you're paying for.

3. What price do you put on risk?

There are no two ways about it, with share dealing, you might not get back what you put in. Past performance is not a reliable indicator of future results. The levels of taxation might change, and any tax advantages really depend on your own situation. Some investments are riskier than others too, so think carefully about how much risk you're happy with before you invest.

You should also see investments like this as an extra to savings, not an alternative, and only trade with money you can afford to lose.

When investing, think about creating a balanced portfolio of different savings and investments. By spreading your investments, it may help to reduce your risk.

We don't provide advice so if you are unsure about making your own investment decisions, please seek advice from a suitably qualified Financial Adviser. There will normally be a charge for that advice.



For free impartial help and advice on debt and financial services, visit www.moneyadvice.service.org.uk

The difference between saving and investing.

Savings.

Nobody knows what's around the corner. That's why if you can afford to save, it's a good idea to set aside money for your future. With an easy access savings account, you have access to your money and can generally make withdrawals when you need to. In return you earn interest. This is a low risk way to save your spare cash.

Investing.

Investing is also a process of setting aside money, but this involves more risk. You could be investing in shares, property, securities and other asset types, whose prices rise and fall as the market changes. Although there's a higher risk with investing, there's also the chance for a higher return than through savings.

The value of investments and income from them can go down as well as up and cannot be guaranteed. Consequently investors may not get back the amount they originally invested.

Medium to long-term goals.

For medium to longer-term goals, it could be worth thinking about investments as inflation can reduce the real value of savings. Also, the longer you can leave your money invested, the better the chance you have of getting higher returns. Investments in the stock market will go up and down. If you need access to your money in the short-term there is no guarantee you'll get back all the money you've invested.

If your long-term goal is retirement, a pension could be an option for you as it's tax-efficient and you normally get tax relief on contributions you make to it.

Your options.

As an execution-only service, we don't provide advice but we'll give you all the information you need to decide whether investing is right for you, plus some handy tools, to help you make your own decisions.

Ready-made investments.

We have designed our ready-made investments to help you diversify your money across a range of markets, without the complexity of picking your own stocks and shares.

If you haven't invested before, or you prefer to leave it to the experts, our ready-made investments could be the right choice for you.

- **Choice** – you can choose between three funds with a level of risk you're comfortable with – progressive, balanced or cautious risk. Plus, you can hold them in an Investment ISA or an Investment Account.
- **Diversified** – our investments are ready-made so they give you exposure to a diverse mix of shares, bonds, property and more.
- **Flexible** – invest regularly from £50 per month, or with a minimum lump sum of £500.

Investment
ISA

Investment
Account

Choosing your own investments.

If you want to pick your own stocks and shares, we can help too.

- **Control** – you can create and build your own portfolio to meet your personal investment goals.
- **Variety** – choose from a wide range of investments, including our Select List of funds, shares in individual companies and exchange traded funds (ETFs) where you can track the market.

Pensions are a long-term investment. The retirement benefits you receive from your pension account will depend on a number of factors including the value of your account when you decide to take your benefits which isn't guaranteed, and can go down as well as up. The value of your account could fall below the amount(s) paid in.

Stocks and
Shares ISA

Share
Dealing
Account

Self-Invested
Personal
Pension

Please remember that the value of an investment and the income from it can go down as well as up and you may get back less than you invested. If you are in any doubt about making your own investment decisions we recommend you seek advice from a suitably qualified financial adviser.

Accounts explained.

Account.	Features and benefits.	Dealing Commission and Account Charges.
<p>Stocks and Shares ISA.</p> <p>Ideal if you would like to protect any potential gains or income from UK Capital Gains or Income Tax.</p>	<ul style="list-style-type: none"> • The ISA allowance for this tax year can be found on the UK Government's website www.gov.uk/individual-savings-accounts • Pay no UK Capital Gains or Income Tax on your ISA investments. • We have lots of investment options including shares, funds and exchange traded funds (ETFs). • No initial charges on any funds. • You have complete control and manage your own investments. 	<p>Customer administration fee: £36 per year (you can have a Share Dealing Account and ISA for this single fee). Free if you're aged 25 and under.</p> <p>Real-time online trades: £9.50 dealing commission per trade (reduced to £3.50 for UK shares during monthly offer periods) to buy or sell funds and UK Shares.</p> <p>International trading: Zero dealing commission for international shares. FX rates still apply (1.25%).</p> <p>Regular investment service: Free for all regular investments.</p>
<p>Share Dealing Account.</p> <p>Ideal if you'd like a straightforward account to start trading with.</p>	<ul style="list-style-type: none"> • We have lots of investment options including shares, funds and exchange traded funds (ETFs). • No initial charges on any funds. • You have complete control and manage your own investments. 	<p>Customer administration fee: £36 per year (you can have a Share Dealing Account and ISA for this single fee). Free if you're aged 25 and under.</p> <p>Real-time online trades: £9.50 dealing commission per trade (reduced to £3.50 for UK shares during monthly offer periods) to buy or sell funds and UK Shares.</p> <p>International trading: Zero dealing commission for international shares. FX rates still apply (1.25%).</p> <p>Regular investment service: Free for all regular investments.</p>
<p>Self-Invested Personal Pension (SIPP).</p> <p>Ideal if you'd like a flexible, tax-efficient retirement account that puts you in control.</p>	<ul style="list-style-type: none"> • Pay no UK Capital Gains or Income Tax on your pension investments. • Receive tax relief at your marginal rate on your contributions. • No initial charges on any funds. • You have complete control and manage your own investments. • Or choose our SIPP Start-Up Fund. • You can contribute up to £40,000 per year subject to your earnings. 	<p>Quarterly account charge: £22.50 for a SIPP with a value of £50,000 or less. £45 if the value is more than £50,000.</p> <p>Real-time online trades: £9.50 dealing commission per trade (reduced to £3.50 for UK shares during monthly offer periods) to buy or sell funds and UK Shares.</p> <p>International trading: Zero dealing commission for international shares. FX rates still apply (1.25%).</p> <p>Regular investment service: Free for all regular investments.</p> <p>Our SIPP is provided by pension provider AJ Bell.</p>
<p>Ready-made investments.</p> <p>Ideal if you're short on time and don't want to pick your own stocks and shares.</p>	<ul style="list-style-type: none"> • Select between progressive, balanced or cautious risk funds. • Choose an Investment ISA or Investment Account. • Instant investment diversification through shares, bonds, property and more. • Managed for you by experts. 	<p>Charges for this product can be found at halifax.co.uk/investing/start-investing/ready-made-investments</p>

Tax treatment depends on your individual circumstances and may change in the future.



For detailed charges on each of our accounts – halifax.co.uk/investing/start-investing

Tools to help you invest.

Learning about the market is important if you want to invest. Whether you're just starting out or looking to learn a bit more, we have some tools that could help you out.

Investing for beginners.

This information will help you to...

- Understand the basics of investing, including the risks so you can be confident with your investment decisions.
- Know if investing could be right for your circumstances.
- Learn how to get started with investing and how to make the most of your investments.

Boost your skills.

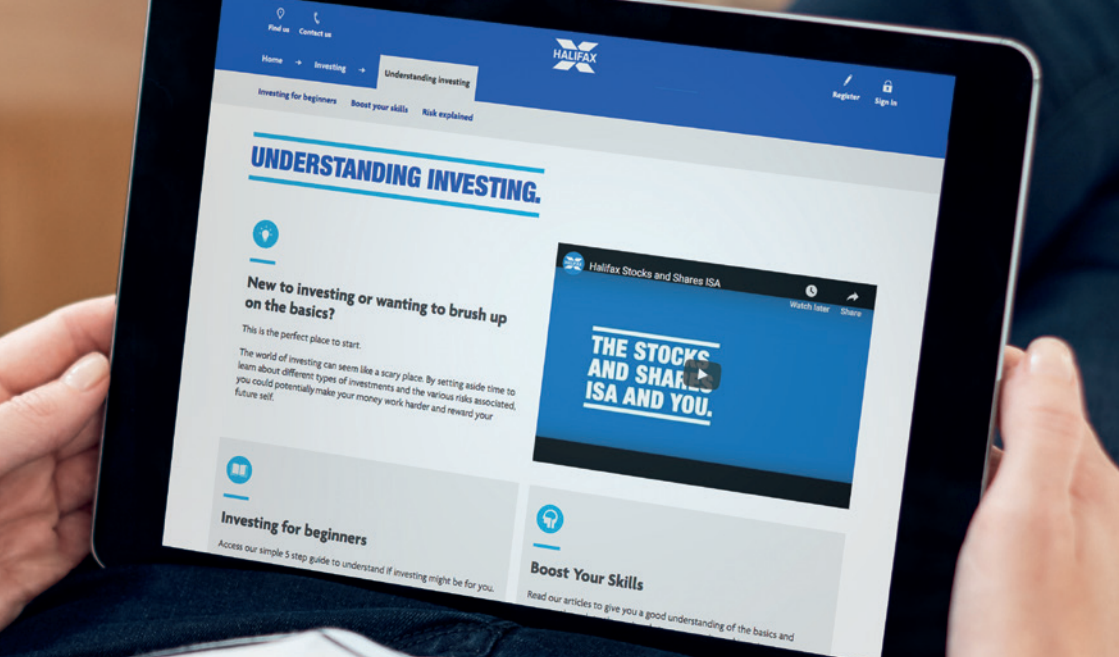
From a beginner's guide to stocks and shares to guidance on managing your portfolio, our easy to read articles and videos are there to help you.

Video Library.

Discover market insight, investment ideas, and some of the trends which are shaping the world today.



Visit our investing hub at halifax.co.uk/investing/understanding-investing.html where we offer a variety of research tools and articles to help you take the next step on your investing journey.



Investment ideas.

- Looking for new investments or trying to keep up with market news?
- Stay on top of the latest market news to help manage your portfolio effectively.
- Thousands of expert articles updated daily to help you find new investment opportunities.

Research centre.

Use our research centre to read the latest news and insight, search and filter different investments, and track how an investment is performing.

TradePlans.

TradePlans can either help you make the most of share price movements, or protect you from a sharp fall. They are automated trading tools which carry out your request to buy or sell investments at a price which you set. Available on UK equities only.

Before you apply.

1

Keep some cash for a rainy day.

It's always a good idea to have some cash on hand if the unexpected crops up – say three to six months' worth of income in a savings account. Think about what you might need if an emergency strikes.

2

Sort out any debt.

Get your debts under control before thinking about investments. The interest you'll be paying on short-term loans and credit or store cards could be much more than the returns you'd get from an investment.

3

Make sure you're covered.

You might want to think about life insurance, critical illness cover or income protection before you think about investing. Especially if you have a family or people who rely on the money you earn. If your employer offers these kinds of benefits, you should check to make sure you've got the correct cover in place.

Applying.



To register online.

- Start your online registration at **halifax.co.uk/investing**
- We can normally verify your identity electronically.
- If you have any trouble registering a Share Dealing account/ISA online you can call us on **0345 722 5525**. Lines are open Monday to Friday 8am–9pm.
- If you have any trouble registering a Ready-Made Investment account/ISA online you can call us on **0330 123 3269**. Lines are open Monday to Friday 9am–5pm.



To set up a Halifax Share Dealing SIPP.

Download an application form at **halifax.co.uk/sipp**

Or if you have any trouble registering you can call us on **0345 722 5525**.

Do you need extra help?

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

If you have a hearing or speech impairment you can use Relay UK. On a smartphone, computer or tablet, you can call through the Relay UK app, our lines are open Monday to Friday, 9am to 8pm except on public holidays where lines are open 9am to 5pm (closed Christmas day).

If you're Deaf and a BSL user, you can use the SignVideo service at halifax.co.uk/accessibility/signvideo

We'll do all we can to resolve any problems you have. If you want to complain:

For Share Dealing call: **0345 722 5525**

For Ready-Made Investments call:

0330 123 3269

Log in to chat to us online at:

halifax.co.uk/investing/help-and-guidance/contact-us

You can also write to:

Halifax Share Dealing, Lovell Park Road,
Leeds LS1 1NS

Halifax Ready-Made Investments,
Lovell Park Road, Leeds LS1 1NS

We'll confirm who'll be dealing with your complaint. If we can't resolve things immediately, we'll let you know what the next steps are.

Provided you've tried to resolve things with us first, if you're still unhappy, you can ask the Financial Ombudsman Service to help. We can provide information on how to do this if you need it.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

Free independent money advice.

For free, clear, unbiased money guidance, information and tools to help you manage your money better, the Money and Pensions Service is available at moneyhelper.org.uk or by calling 0800 138 7777. This is an independent organisation set up by the government and funded by a levy on the financial services industry.

Eligible investments with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

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This information is correct as of February 2024 and is relevant to Halifax Share Dealing Limited products and services only.

